



Agenda Item:

20B

COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 02-23-04

Communication

No.: 04-073

Agenda Item Type: Resolution

Roll Call

No.:

Submitted by: Larry Hulse
Community Development Department Director

SUBJECT—

Approval of Tax Abatement for Commercial Property Located in a Tax Abatement Area but only for improvements made after annexation into the City on November 16, 2001. (4440 Hubbell Avenue)

SYNOPSIS—

The attached abatement application is for commercial property located in a commercial abatement area but only for improvements made to the building after annexation into the City as of November 16, 2001.

FISCAL IMPACT—

Taxes are generated in the first year from the land value and the building value before annexation, but the improvement value for the remaining value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

The property listed below is requesting tax abatement for improvements made to their property during 2002 after annexation into the City of Des Moines on November 16, 2001.

The name and address of the property is below:

1. Michael Chanas, Bulldog Den, 4440 Hubbell Avenue