



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 07/12/04

Communication

No.: 04-334

Agenda Item Type: Resolution

Roll Call

No.:

Submitted by: Larry Hulse, Director, Community Development Department

SUBJECT—

Tax Abatement for improvements at 4113 and 4103 Bay View Ct.

SYNOPSIS—

Approval of the tax abatement applications for the above properties. These are applications that were filed on time, but were inadvertently omitted in the February 23, 2004 submittal package.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

These tax abatement applications for two single-family dwellings were filed on October 13, 2003 and December 12, 2003, well before the February 1, 2004 filing deadline but were inadvertently omitted from any applications submitted to the City Council for approval. These properties are located in the Easter Lake area, and meet all City requirements to receive tax abatement. Staff recommends approval of these applications.