



Agenda Item:

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## COUNCIL COMMUNICATION City Manager's Office

### GENERAL INFORMATION

Agenda Date: 07-26-04  
04-361

Communication No.:

Agenda Item Type: Resolution  
No.:

Roll Call

Submitted by: Larry Hulse, Director, Community Development Department

### SUBJECT—

Tax Abatement for improvements at 2405 East Glenwood Dr.

### SYNOPSIS—

Approval of the tax abatement application for the above property. This application was filed on time, but was inadvertently omitted in the February 23, 2004, submittal package.

### FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

### RECOMMENDATION—

Approval

### BACKGROUND—

This tax abatement application for one single-family dwelling was filed on October 22, 2003, and well before the February 1, 2004, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. This property is located in the Easter

Lake area and meets all City requirements to receive tax abatement. Staff recommends approval of these applications.