



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 09/27/04
No.: 04-477
Agenda Item Type: Resolution
No.:

Communication

Roll Call

Submitted by: Larry Hulse, Community Development Director

SUBJECT—

Approval of a Tax Abatement application for improvements at 2876 Druid Hill Drive.

SYNOPSIS—

Approval of the Tax Abatement application that was filed on time but was not included in the February 23, 2004, submittal package.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

This abatement form for a townhome dwelling was filed on September 26, 2003, well before the February 1, 2004, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. This application meets all City requirements to receive tax abatement. Staff recommends approval of this application.

