



Agenda Item:

17C

COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 09/27/04
No.: 04-478
Agenda Item Type: Resolution
No.:

Communication

Roll Call

Submitted by: Larry Hulse, Director, Community Development Department

SUBJECT—

Approval of Tax Abatement for improvements at 5304 SE 28th St.

SYNOPSIS—

Approval of the tax abatement application for the above property. This application was filed on time, but was inadvertently omitted in the February 24, 2003, submittal package.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

This tax abatement application for one single-family dwelling was filed on May 2, 2002, and well before the February 1, 2003, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. This property is located in the Easter

Lake area and meets all City requirements to receive tax abatement. Staff recommends approval of this application.