



Agenda Item:

037

## COUNCIL COMMUNICATION City Manager's Office

### GENERAL INFORMATION

Agenda Date: 10/11/04  
503

Communication No.: 04-

Agenda No.:	Item	Type:	Resolution	Roll	Call
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Submitted by: Larry Hulse, Community Development Director

### SUBJECT—

Resolution Authorizing a \$50,000 Grant Request from the Polk County Housing Trust Fund for the Development of Four Affordable Single-Family Infill Houses in the King Irving Neighborhood.

### SYNOPSIS—

The City of Des Moines has submitted a \$50,000 grant request to the Polk County Housing Trust Fund for single-family homeownership in the King Irving neighborhood. If awarded, the grant funds will be used for the development of four affordable single-family infill houses. The grant would be matched by federal funds already awarded to the King Irving Affordable Housing Consortium. If the grant is received, the City Manager or his designee is authorized to execute the terms of the agreement.

### FISCAL IMPACT—

The grant application is for \$50,000. This will be matched by \$43,200 of Community Development Block Grant (CDBG) funds (committed), \$30,660 of Home Investment Partnership (HOME) funds (committed) and \$40,000 of American Dream Down-payment Initiative (ADDI) funds (committed). These grant funds will enable the King Irving Affordable Housing Consortium to construct four affordable single-family houses costing approximately \$580,000 in the King Irving Neighborhood.

## **RECOMMENDATION—**

Approval

## **BACKGROUND—**

The King Irving Affordable Housing Consortium is a collaborative effort of several affordable housing services providers serving within the boundaries of the City of Des Moines that have leveraged their combined resources to provide a variety of affordable housing activities within the King Irving Neighborhood. The intent of King Irving Affordable Housing Consortium is to be a long-term sustained effort to reverse decades of disinvestment in King Irving's housing stock. Members of the Consortium include: Community Housing Development Corporation, Greater Des Moines Habitat for Humanity, HOME, Inc., Neighborhood Finance Corporation, Neighborhood Development Corporation and the City of Des Moines' Neighborhood Development and Neighborhood Conservation Services Divisions of the Community Development Department. The City's Neighborhood Development Division is the lead entity for the Consortium.

Funds received from the Polk County Housing Trust Funds will be leveraged with CDBG, HOME and ADDI funds that have already been committed to either the King Irving Affordable Housing Consortium or the Neighborhood Conservation Services Division.

The City's Community Development Department submitted an application to the Polk County Housing Trust Fund on October 1, 2004 requesting \$50,000 for the construction of four single-family infill houses in the King Irving Neighborhood. This resolution gives authorization for the submission of the grant application, which is required by the Polk County Housing Trust Fund. If the grant is received, the City Manager or his designee is authorized to execute the terms of the agreement.