



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 10/25/04
04-542

Communication No.:

Agenda Item Type: Resolution
No.:

Roll Call

Submitted by: Larry Hulse, Director, Community Development Department

SUBJECT—

Approval of Tax Abatement application for improvements at 2628 Bent Ridge Ct.

SYNOPSIS—

Approval of the tax abatement application for the above property. This application was filed on time, but was inadvertently omitted in the February 24, 2004, submittal package.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

This tax abatement application for one single family dwelling was filed on October 9, 2003, prior to the February 1, 2004, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. This property is located in the Woods on the River

area and meets all City requirements to receive tax abatement. Staff recommends approval of this application.

These and other prior year tax abatement applications are surfacing due to changes that were made in the manner that tax abatement applications were previously processed. These process changes were made in order to ensure that eligible applications were not disqualified or reduced due to processing omissions on the part of the city. These older omissions may continue to surface, and should be approved.

Changes in the manner that these applications are processed have since been made to reduce the likelihood of these recurring. Additional refinements are also underway as this process is reviewed, analyzed, and automated as part of the Tidemark case development process.