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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 12/20/04 Communication No.:

04-622

Agenda Item Type: Resolution Roll Call

No.:

Submitted by: Eric A. Anderson, City Manager

SUBJECT—

Resolution to authorize submitting an application to obtain a \$447,075 federal grant from the FY2003 Department of Housing and Urban Development (HUD) Economic Development Initiative for redevelopment of the Des Moines Agrimergent Technology Park.

SYNOPSIS—

Authorizes submitting an application to obtain a \$447,075 Federal grant from the FY 2003 HUD Economic Development Initiative to assemble land for redevelopment in the Des Moines Agrimergent Technology Park. Funds will be used to continue to acquire land, relocate property owners, demolish structures and address solid waste and any environmental issues east of SE 34th Street and north of Vandalia Road. Iowa's Congressional delegation was instrumental in securing the above-referenced grant.

FISCAL IMPACT—

None

RECOMMENDATION—

Approval

BACKGROUND—

On December 3, 2001, by Roll Call No. 01-3577, the City Council adopted the Des Moines Agrimergent Technology Park Plan. The Agrimergent Technology Park ("Park") offers an exciting opportunity to create an environment specifically designed to enhance the competitive

advantages for agribusinesses and related industries in order to strengthen and diversify the area economy.

To date, the City has acquired approximately 60 acres between SE 34th and SE 38th Streets north of Vandalia Road and 166 acres in the vicinity of SE 43rd Street south of Vandalia Road. The City is negotiating with landowners to acquire an additional 18 acres. Previous federal and state grants have been and are being used for land assemblage.

It is anticipated that the City will clear about 80 acres east of SE 34th Street and north of Vandalia Road in spring/summer 2005 to make the land ready for new development. This will dramatically change the physical environment. In addition, construction of the initial backbone storm sewer is underway and is expected to be completed by fall 2005.