



Agenda Item:

28A

## COUNCIL COMMUNICATION City Manager's Office

### GENERAL INFORMATION

Agenda Date: 01/24/05  
05-039

Communication No.:

Agenda Item Type: Resolution  
No.:

Roll Call

Submitted by: Donald M. Tripp, Park and Recreation Director

### SUBJECT—

Boesen the Florist Lease

### SYNOPSIS—

Boesen the Florist has operated as a florist in the City-owned property in the 7<sup>th</sup> and Grand Parking since 1974. In 1979 and 1990, Boesen received City Council approval to expand into additional retail space. In 1992, Boesen received City Council approval for a food service business to supplement the florist business. A new five-year lease has been prepared, for Boesen the Florist to execute. The City Properties Administrator has reviewed the request and recommends approval of the lease agreement.

### FISCAL IMPACT—

\$1,172.66 monthly lease revenue. There will not be any expense for the City.

### RECOMMENDATION—

Approval

**BACKGROUND—**

Boesen the Florist was one of the initial tenants in the 7<sup>th</sup> and Grand Parking Garage. On September 23, 1974, by Roll Call No. 74-4168, Boesen the Florist entered into a lease agreement for retail space in the Parking Garage. On December 3, 1979, by Roll Call No. 79-5443 and October 22, 1990, by Roll Call No 90-4709, City Council approved additional space for the lease to Boesen the Florist. On December 21, 1992, by Roll Call No. 92-5774, the lease with Boesen the Florist was amended to allow for a food and carryout beverage service to occupy a portion of the space at the florist shop.

Boesen desires to continue to lease retail space at the street level of the 7<sup>th</sup> and Grand Parking Garage and has agreed to a new five-year agreement with four renewal options of five years for each option. Monthly lease rates will be adjusted as outlined.

Option 1 - 1/1/2010 –12/31/2014	\$1,656.30 per month
Option 2 - 1/1/2015 –12/31/2019	\$1,892.92 per month
Option 3 - 1/1/2020 –12/31/2024	\$2,224.18 per month
Option 4 - 1/1/2025 –12/31/2029	\$2,555.44 per month

Boesen has also requested a lease for a portion of the City property adjacent to and in front of 623 Grand for use as a Sidewalk Café.