



Agenda Item:

MHGB3

MHGB COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 02/28/05

05-092

Agenda Item Type: Receive/File

Communication No.:

Roll Call No:

Submitted by: Chris Johansen, Housing Services Director

-

SUBJECT—

Hearing and Adoption of Proposed Fiscal Year 2006 Annual Budget.

SYNOPSIS—

The Des Moines Municipal Housing Agency (DMMHA) seeks Governing Board approval of its annual budget for the fiscal year ending June 30, 2006.

FISCAL IMPACT—

Annual budget in the amount of \$19,938,475.

RECOMMENDATION—

Approval

BACKGROUND—

The DMMHA's annual budget is recommended to be appropriated as follows:

	<u>Section 8</u>	<u>Public Housing</u>	<u>Grants</u>
Appropriation:	\$15,545,613	\$3,128,915	\$1,263,947
Number of Units:	2688	850	N/A

The Section 8 program continues to be our most popular program for our clients. Recently, we opened our waiting list for one week and received approximately 3400 applications. Currently, almost \$1,000,000 per month in Housing Assistance Payment is paid to landlords in the community. This fiscal year we anticipate applying for an additional 244 vouchers in conjunction with the approved Public Housing program disposition application.

The Public Housing inventory will continue to decrease through the sale of property through our 5h Homeownership Program and the approved disposition of 394 scattered-site housing units. Investments in our 5 manors (390 units) will continue throughout the fiscal year.