



Agenda Item:

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## **COUNCIL COMMUNICATION City Manager's Office**

### **GENERAL INFORMATION**

Agenda Date: 3/28/05

Communication No.:

05-151

Agenda Item Type: Resolution

Roll Call No.:

Submitted by: Larry Hulse, Community Development Director

### **SUBJECT—**

Approval of a Tax Abatement application for improvements at 2504 East Park Avenue.

### **SYNOPSIS—**

Approval of the Tax Abatement application that was filed on time but was not included in the February 23, 2004, submittal package.

### **FISCAL IMPACT—**

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

### **RECOMMENDATION—**

Approval

### **BACKGROUND—**

This abatement form for a new single family dwelling was filed on September 5, 2003, well before the February 1, 2004, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. If approved, this applicant will receive the full 5-year

tax abatement on this property. This application meets all City requirements to receive tax abatement. Staff recommends approval of this application.