



Agenda Item:

90

## COUNCIL COMMUNICATION City Manager's Office

### GENERAL INFORMATION

Agenda Date: 03/28/05

Communication

No.:05-175

Agenda Item Type: Resolution

Roll Call No.:

Submitted by: Don Tripp, Park & Recreation Director  
Jeb E. Brewer, P.E., City Engineer  
Merrill Stanley, Finance Director

### SUBJECT—

Public Hearing for vacation and conveyance of an undeveloped segment of 24<sup>th</sup> Place between a point 330' north of College Avenue and 24<sup>th</sup> Street.

### SYNOPSIS—

This action would vacate an undeveloped segment of land of 24<sup>th</sup> Place between a point 330' north of College and 24<sup>th</sup> Street and convey it to Edward Lint, 3918 MLK Pkway, for \$400 plus recording and publishing costs.

### FISCAL IMPACT—

This sale is expected to yield \$513. The proceeds from the sale of this property will be deposited into the Property Management Endowment Fund - Account 480010 – Fund SP767- Organization PKS161625 - Project/Grant PM-003

### RECOMMENDATION—

Approval

### BACKGROUND—

On July 26, 2004, by Roll Call No. 04-1563, the City Council adopted a recommendation from the City Plan and Zoning Commission that this undeveloped segment of 24<sup>th</sup> Place between a point 330' north of college Avenue and 24<sup>th</sup> Street be vacated and sold to Edward J. Lint, subject to any existing utilities.

Mr. Lint is the owner of abutting property and has offered to the City of Des Moines the purchase price of \$400, which is equal to the fair market value of the property to be sold. Mr. Lint will also be responsible for reimbursing the City for publication and recording costs in the amount of \$113.00. The proceeds will be deposited into the Property Management Endowment Fund.

This piece of property is 40'x 192' and is adjacent to property that Mr. Lint owns both to the northwest and southwest.