



Agenda Item:

46

COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 05/23/05
288

Communication No.: 05-

Agenda No.:	Item	Type:	Resolution	Roll	Call
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Submitted by: Donald M. Tripp, Park and Recreation Director

SUBJECT—

Lease of 615 Grand Ave, 617 Grand Ave, and 619 Grand Ave to Boesen the Florist

SYNOPSIS—

Approval of a new lease agreement by and between Tom Boesen, Boesen the Florist and the City of Des Moines for the lease of the commercial property located at 615, 617 and 621 Grand Ave.

FISCAL IMPACT—

\$2,400.00 annual lease revenue. From time to time, there may be limited maintenance expense for the City. Savings of approximately \$1,000 in annual utility expense currently being paid by the City.

RECOMMENDATION—

Approval

BACKGROUND—

On March 15, 2000, the leases with CopyCat Photocopy Centers (615 Grand, 617 Grand) and Quick Tan (621 Grand) were terminated and the lessees vacated the properties in the 7th and Grand parking garage.

Boesen the Florist has offered to lease the properties. Initially, the properties would be leased for the company's internal use but ultimately the properties are expected to be subleased to other tenants.

This lease agreement terminates on April 30, 2008, at which time any subleases would be transferred to the City of Des Moines and all revenue received will be deposited into the Parking Garage Enterprise account.