



Agenda Item:
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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 06/28/05
367

Communication No.: 05-

Agenda Item No.:	Type:	Resolution	Roll	Call
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Submitted by: Richard Clark, Deputy City Manager

SUBJECT—

Resolution approving an Urban Renewal Area agreement with Polk County.

SYNOPSIS—

This action establishes an Urban Renewal Area in the City of Des Moines within which Polk County may exercise urban renewal powers. The purpose of the Urban Renewal Area is to finance the improvement and development of waterworks, water mains, and the refinancing of the Southeast Polk Rural Water System. Under the agreement, no other urban renewal projects or activities will be allowed within this Area. The County also may not expand the boundaries of the Area or exercise any tax increment financing (TIF) within the Area.

FISCAL IMPACT—

None

RECOMMENDATION—

Approval

BACKGROUND—

Iowa Code requires a joint city-county agreement if the County intends to exercise urban renewal powers within two miles of the corporate boundaries of Des Moines. The Polk County Board of

Supervisors has therefore proposed this agreement to establish an Urban Renewal Area. A map of the proposed Urban Renewal Area is included in the Council packet.