



Agenda Item:

MHGB7

## MHGB COMMUNICATION City Manager's Office

### GENERAL INFORMATION

Agenda Date: 07/18/05  
Agenda Item Type: Resolution

Communication No.: 05-386  
Roll Call No:

Submitted by: Chris Johansen, Housing Services Director

### SUBJECT—

Disposition Sale of 3613/3615 S.E. 11th Street to Michael T. McClish and June L. McClish.

### SYNOPSIS—

Authorization to sell Des Moines Municipal Housing Agency disposition property to the highest eligible bidder.

### FISCAL IMPACT—

The Housing Services Department will receive \$105,601.00 from the sale.

The proceeds from the sale will be used accordingly:

Affordable Housing Endowment Fund (75%)  
Physical Improvements to existing Manors (25%)

### RECOMMENDATION—

Approval

### BACKGROUND—

The Housing Services Department received approval On August 19, 2003 for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid.

This property was offered for sale pursuant to the public bid procedures approved by the Municipal Housing Governing Board on October 6, 2003 by Roll Call No. 03-2267.

Staff recommends accepting this offer.