



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: July 18, 2005
Agenda Item Type: Resolution

Communication No.: 05-394
Roll Call No.:

Submitted by: Don Tripp, Park & Recreation Director
Jeb E. Brewer, City Engineer

SUBJECT—

Set hearing for the conveyance of 1127 – 11th Street, Des Moines, Iowa, 50314.

SYNOPSIS—

This action would set date of public hearing to approve the conveyance of 1127 11th Street Des Moines, IA 50314.

FISCAL IMPACT—

This sale is expected to yield **\$1,350.00**. The proceeds from the sale of this property will be deposited into the Property Management Endowment Fund as follows: Account: 480010; Fund: SP767; Organization: PKS161625; Project PM-003.

RECOMMENDATION—

Approval

BACKGROUND—

On April 29, 2005, the City Manager approved a staff recommendation to convey the above referenced property to Houses For You, Joseph S. Hill. The property measures 38 feet by 103 feet and can be used only to supplement adjacent properties.

The property owner to the South is the City of Des Moines' Municipal Housing Agency, and the property owner to the North is the Buyer, Joseph S. Hill.

The offer made by Houses For You (Joseph S. Hill), in the amount of \$1,350, is equal to the estimated Fair Market Value of the property. The Buyer must purchase this property in order to create a buildable lot by assembling it with his adjoining land.

