



Agenda Item:

MHGB4

MHGB COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 07/25/05
Agenda Item Type: Resolution

Communication No.: 05-407
Roll Call No:

Submitted by: Chris Johansen, Housing Services Director

SUBJECT—

Authorizing the Municipal Housing Agency to Negotiate with Anawim Housing and Mercy Housing for the Disposition Sale of 67 Public Housing units.

SYNOPSIS—

Authorizing the Municipal Housing Agency to Negotiate with Anawim Housing and Mercy Housing for the Disposition Sale of 2300/2302 SE 17th Court, 2301/2303 SE 17th Court, 2306/2308 SE 17th Court, 2307/2309 SE 17th Court, 2313/2315 SE 17th Court, 2300/2302 SE 18th Street, 2301/2303 SE 18th Street, 2306/2308 SE 18th Street, 2307/2309 SE 18th Street, 2312/2314 SE 18th Street, 1700/1702 SE Kirkwood Avenue, 1701/1703 SE Kirkwood Avenue, 1706/1708 SE Kirkwood Avenue, 1707/1709 SE Kirkwood Avenue, 1712/1714 SE Kirkwood Avenue, 1713/1715 SE Kirkwood Avenue, 1719/1721 SE Kirkwood Avenue, 1725/1727 SE Kirkwood Avenue, 1733/1735 SE Kirkwood Avenue, 1801/1803 SE Kirkwood Avenue, 2333 SE 17th Street, 1913/1915 SE King Avenue, 1919/1921 SE King Avenue, 2810/2812 SE 20th Street, 2820/2822 SE 20th Street, 2611/2613 SE 18th Court, 2615/2617 SE 18th Court, 2619/2621 SE 18th Court, 1504/1506 SE Glenwood Drive, 1631/1633 SE Glenwood Drive, 1637/1639 SE Glenwood Drive, 1508/1510 SE Pleasantview Drive, 1512/1514 SE Pleasantview Drive, and 1600/1602 SE Bell Avenue.

FISCAL IMPACT—

Future revenue derived from the sale of these properties will be allocated accordingly:

- 75% - Affordable Housing Endowment Fund
- 25% - Physical Improvements to existing Manors

RECOMMENDATION—

Approval

BACKGROUND—

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Anawim Housing and Mercy Housing, Iowa nonprofit corporations have a long history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of DMMHA's disposition plan. Anawim Housing and Mercy Housing intend to use this property for their affordable rental program for households below 80% of HUD median income guidelines.