



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 07/25/05
Agenda Item Type: Resolution

Communication No.: 05-417
Roll Call No.:

Submitted by: Don Tripp, Park & Recreation Director
Jeb E. Brewer, City Engineer

SUBJECT—

Hearing for the conveyance of 1127 – 11th Street, Des Moines, Iowa, 50314.

SYNOPSIS—

This action would approve the conveyance of the above referenced property to Joseph S. Hill.

FISCAL IMPACT—

This sale is expected to yield \$1,350.00. The proceeds from the sale of this property will be deposited into the Property Management Endowment Fund as follows: Fund: SP767; Organization: PKS161625; Account: 480010; Project PM-003.

RECOMMENDATION—

Approval

BACKGROUND—

On April 29, 2005, the City Manager approved a staff recommendation to convey the above referenced property to Joseph S. Hill. The property measures 38 feet by 103 feet and can only be used for assemblage purposes.

The property owner to the south is the Des Moines Municipal Housing Agency and the property owner to the north is the Buyer, Joseph S. Hill.

Houses for You (Joseph S. Hill) has submitted an offer to purchase in the amount of \$1,350.00, which is equal to the estimated Fair Market Value, for the sale of the above referenced property. The Buyer needs to purchase this property in order to create a buildable lot by assembling it with his adjoining land.