



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 08/08/05
450

Communication: No.:05-

Agenda Item Type: Resolution

Roll Call No.:

Submitted by: Richard Clark, Acting City Manager

SUBJECT—

Communication from the Acting City Manager regarding solicitation of developer interest for development of City owned land along Court Avenue between 4th Street and 5th Street.

SYNOPSIS—

The City Manager has received considerable interest from developers exploring development opportunities on the City-owned land identified on the accompanying map. Many of these developers have expressed interest in hotel development at this location.

To ensure the highest quality development possible at the lowest cost to the City, the City Manager requests that staff be directed to research a process for soliciting competitive redevelopment proposals for the future development of this land. A complete process and timeline will then be brought back to Council for final approval.

This process will include two basic steps:

- (1) A "Request For Interest" (RFI) that would solicit interest from qualified developers together including a general description of their intended development. Using the responses to the RFI, Council would then select a developer and authorize staff to negotiate a preliminary agreement.
- (2) Upon Council approval of the preliminary agreement, a formal proposal would be prepared and Council would authorize the developer-initiated competitive process necessary to comply with state law.

FISCAL IMPACT—

N/A

RECOMMENDATION—

Approval

