



Agenda Item:

MHGB-7

## MHGB COMMUNICATION City Manager's Office

### GENERAL INFORMATION

Agenda Date: 08/22/05  
Agenda Item Type: Resolution

Communication No.: 05-461  
Roll Call No:

Submitted by: Chris Johansen, Housing Services Director

### SUBJECT—

Disposition Sale of 3604/3606 S.E. 11th Street to Michael T. McClish and June L. McClish

### SYNOPSIS—

Authorization to sell Des Moines Municipal Housing Agency disposition property to the highest eligible bidder.

### FISCAL IMPACT—

The Housing Services Department will receive \$109,601 from the sale.

The proceeds from the sale will be used accordingly:

Affordable Housing Endowment Fund (75%)  
Physical Improvements to existing Manors (25%)

### RECOMMENDATION—

Approval

### BACKGROUND—

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003.

Roll Call 03-2267 offered this property for sale pursuant to the public bid procedures approved by the Municipal Housing Governing Board on October 6, 2003.

Staff recommends accepting this offer.