



Agenda Item:

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COUNCIL COMMUNICATION

City Manager's Office

GENERAL INFORMATION

Agenda Date: 8/22/2005
Agenda Item Type: Resolution

Communication No.:05-482
Roll Call No.:

Submitted by: Richard A. Clark, Acting City Manager

SUBJECT—

Acceptance of \$950,000 Community Attraction and Tourism (CAT) grant with conditions and funding commitment for the improvements at Principal Park in connection with Principal Park Seating Expansion and Outfield Improvements.

SYNOPSIS—

The City's application for State CAT funds was for \$1.2 million. The \$950,000 grant award by the State is conditioned upon the City contributing an additional \$250,000 (the difference between \$1.2 million and \$950,000). With the increased funding for the project, improvements at Principal Park will include water features and other amenities that were not included in the current contract.

FISCAL IMPACT—

Funding is available from Principal Park – Fund CP040, Organization PKS990000, Project PKS132, Activity ID 11-2005-002.

RECOMMENDATION—

Approval

BACKGROUND—

On June 28, 2005, by Roll Call 05-1597, the City Council authorized the submittal of a Community Attraction and Tourism (CAT) grant application and reaffirmed the City's financial commitment to the Principal Park project to be \$1.6 million. A grant application for \$1.2 million was submitted and scored by the Community Attraction and Tourism Committee of the Vision Iowa Board. On August 10, 2005,

the Board approved a grant of \$950,000 for the Principal Park project contingent on the City providing an additional \$250,000.

With the inclusion of the CAT funds, the funding sources and amounts for the Principal Park project are as follows:

- \$2.5 million from Principal Financial as provided in the Sponsorship Agreement (RC 04-1700);
- \$2.5 million (\$1 million in City funds originally allocated for the project plus \$1.5 million in City funds previously allocated to another element of the Riverwalk project.)
 - ✓ \$1.6 million City funds (\$1 million for Seat Replacement, \$600,000 for stadium improvements, Roll Calls 05-805 and 05-1597)
 - ✓ \$250,000 City funds as required by the CAT grant
 - ✓ \$650,000 City funds for additional improvements (not included in current contract)
- \$950,000 Community Attraction and Tourism grant;
- \$850,000 Scoreboard Replacement by the Iowa Cubs;
- \$50,000 Polk County.

On July 25, 2005, Council Communication 05-418 included a staff recommendation that the construction of the enhanced water feature be added to the current contract with Larson and Larson Construction LLC (Jeffrey C. Larson, President, Urbandale, IA). Once the design is complete, a change order will be negotiated with the contractor to delete the base fountain plaza and construct the enhanced water feature. The change order will be presented to the City Council for consideration. Other improvements to the stadium that are not part of the current scope of work will be bid as a separate project.