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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date:9/12/05Agenda Item Type:Resolution

Communication No.: 05-496 Roll Call No.:

Submitted by: Larry Hulse, Community Development Director

SUBJECT—

Approval of four tax abatement applications for improvements that were inadvertently omitted from previous City Council approval actions.

SYNOPSIS-

Approval of four Tax Abatement applications that were filed prior to February 1, 2005, but were not timely processed by the City. Request that Polk County apply the abatement retro-actively as if the City had timely processed the applications

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forth coming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

The attached tax abatement forms are for four new single-family dwellings. The forms were filed in September 2003, November 2003, February 2004 and May 2004, well before the February 1, 2005 filing deadline, but were inadvertently omitted from any applications submitted to the City Council for approval. These applications meet all City requirements to receive tax abatement. Staff recommends approval of these applications. Staff further recommends that the City Council ask Polk County to apply

the tax abatement retroactively to the extent possible, as if the City had timely processed the applications.

Completed applications are attached for the four addresses listed below. 1. 5423 SE 29th Street

- 2327 Phillip Avenue 2.
- 3. 2623 Bent Ridge Ct
- 2613 Bent Ridge Ct 4.