



Agenda Item:

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COUNCIL COMMUNICATION

City Manager's Office

GENERAL INFORMATION

Agenda Date: 9/26/05
Agenda Item Type: Resolution

Communication No.: 05-529
Roll Call No.:

Submitted by: Larry Hulse, Community Development Director

SUBJECT—

Approval of one tax abatement application for improvements that was inadvertently omitted from previous City Council approval actions.

SYNOPSIS—

Approval of one Tax Abatement application that was filed prior to February 1, 2005, but was not timely processed by the City. Request that Polk County apply the abatement retroactively as if the City had timely processed the applications.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forthcoming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval.

BACKGROUND—

The attached tax abatement form is for one new single-family dwelling. The forms were filed in January 8, 2004, well before the February 1, 2004, filing deadline, but were inadvertently omitted from any applications submitted to the City Council for approval. This application meets all City requirements to receive tax abatement. Staff recommends approval of this application. Staff further recommends that the City Council ask Polk County to apply the tax abatement retroactively to the extent possible, as if the City had timely processed the application.

The addresses for this application is attached:

1. 1660 Emma Ave