



Agenda Item:

46

COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: October 24, 2005
Agenda Item Type: Ordinance

Communication No.: 05-599
Roll Call No.:

Submitted by: Donald M. Tripp, Park & Recreation Director
Jeb E. Brewer, City Engineer

SUBJECT—

Hearing for the conveyance of the remaining vacated north/south alley between University Avenue and Enos Avenue.

SYNOPSIS—

This action would hold public hearing to approve the conveyance of the above referenced property to Des Moines Area Community College, 1100 – 7th Street, Des Moines, Iowa, 50314-2503.

FISCAL IMPACT—

This sale is expected to yield \$800.00. The proceeds from the sale of this property will be deposited into the Property Management Endowment Fund as follows: Account 480010; Fund SP767; Organization PKS161625; Project PM-003.

RECOMMENDATION—

Approval

BACKGROUND—

On August 3, 1981, by Roll Call No. 81-3988, the City Council passed Ordinance No. 9986, vacating the north/south alley lying east of and adjoining Lots 5, 6, 7 and 8 in Rollins Addition. On August 12, 2005, the Acting City Manager, Richard A. Clark, approved a recommendation from the City Plan and Zoning Commission to sell the vacated north/south alley east of and adjoining Lots 5 and 6 (except the South 88.0 feet) to the adjoining property owner, Des Moines Area Community College.

Des Moines Area Community College, 1100 – 7th Street, Des Moines, Iowa, 50314-2503, has submitted an offer to purchase in the amount of \$800.00 for the sale of the above referenced property, which is equal to the estimated fair market value. The size of this parcel is approximately 318 square feet and is the last remaining portion of the vacated alley to be conveyed.

The purchase of this property will allow the Buyer to assemble the vacated alley right-of-way with additional owned commercial property.