



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: October 24, 2005
Agenda Item Type: Ordinance

Communication No.: 05-604
Roll Call No.:

Submitted by: Donald M. Tripp, Park & Recreation Director
Jeb E. Brewer, City Engineer

SUBJECT—

Hearing for the vacation and conveyance of the north/south alley between SE 4th Street and SE 5th Street from Scott Avenue to Shaw Street.

SYNOPSIS—

This action would hold a public hearing to adopt an ordinance to vacate public right-of-way and approve the conveyance of the above referenced property to Artistic Iron Properties, LC, 519 SE 4th Street, Des Moines, Iowa, 50309-5111 and Stevens Dry Wall, Inc., 1544 Ohio Street, Des Moines, Iowa.

FISCAL IMPACT—

This sale is expected to yield (\$8,266.00). The proceeds from the sale of this property will be deposited into the Property Management Endowment Fund as follows: Account 480010, Fund SP767, Organization PKS161625, Project PM-003.

RECOMMENDATION—

Approval

BACKGROUND—

On July 18, 2005, by Roll Call No. 05-1663, the City Council adopted a recommendation from the City Plan and Zoning Commission that the north/south alley between SE 4th Street and SE 5th Street from Scott Avenue to Shaw Street be vacated and sold to the adjoining property owners.

The purchase of this property will allow the Buyers to assemble it to their adjoining property to provide a more marketable parcel for future redevelopment. The property to be conveyed measures 18' feet by 280' feet (approximately 5,040 square feet). The Traffic and Transportation Division of the Engineering Department has determined that the property is not needed for any planned or anticipated street or highway expansion projects.

Artistic Iron Properties, LC, 519 SE 4th Street, Des Moines, Iowa, 50309-5111, has submitted an offer to purchase in the amount of \$6,613.00, and Stevens Dry Wall, Inc., 1544 Ohio Street, Des Moines, Iowa, 50314-3424, has submitted an offer to purchase in the amount of \$1,653.00 for the sale of the above referenced property, which is equal to the estimated Fair Market Value. (Scott Street Enterprises, Inc., 622 SE 5th Street, Des Moines, Iowa, 50309, an adjoining property owner, was contacted but did not wish to purchase their share of the alley. Artistic Iron Properties, LC agreed to purchase both the half of the alley adjoining their property and the half adjoining Scott Street Enterprises, Inc.)