



Agenda Item:

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## **COUNCIL COMMUNICATION City Manager's Office**

### **GENERAL INFORMATION**

Agenda Date: 11/07/05  
Agenda Item Type: Resolution

Communication No.: 05-632  
Roll Call No.:

Submitted by: Donald M. Tripp, Park & Recreation Director  
Jeb E. Brewer, City Engineer

### **SUBJECT—**

Conveyance of the vacated right-of-way adjacent to 3523 University Avenue.

### **SYNOPSIS—**

This action requires a public hearing to approve the conveyance of the above referenced property.

### **FISCAL IMPACT—**

The sale is expected to yield \$1,162.50. The proceeds from the sale of this property will be deposited into the Property Management Endowment Fund: Account 480010, Fund SP767, Organization PKS161625, Project PM-003.

### **RECOMMENDATION—**

Approval

### **BACKGROUND—**

On March 25, 1985, the City Council passed Ordinance No. 10,603 vacating the west 25' of Lots 3, 4 and 5, Chetwynd Addition. City staff has determined that this property is no longer needed for public purposes and is recommending that it be sold to the adjoining property owner to release the City of future maintenance responsibilities.

The purchase of this property will allow the Buyer to assemble it to their adjoining property to expand existing parking for an apartment building. The property measures 25' x 186' (approximately 4,650 square feet).

University Terrace Cooperative Housing, 710 Midland Building, Des Moines, Iowa 50309-4067, has submitted an offer to purchase in the amount of \$1,162.50 for the sale of the above referenced property which is equal to the estimated Fair Market Value.