



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 12/19/05
Agenda Item Type: Resolution

Communication No.: 05-709
Roll Call No.:

Submitted by: Donald M. Tripp, Park and Recreation Director

SUBJECT—

Transfer Clare Mills Donations to Greater Des Moines Community Foundation.

SYNOPSIS—

At the request of Miles Mills, Jr., staff recommends to transfer the donations received in memory of Clare Mills to the Clare and Miles Mills Rose Garden Fund at the Greater Des Moines Community Foundation in order for the money to generate more interest.

FISCAL IMPACT—

The total amount to be transferred is \$4,611.16.

RECOMMENDATION—

Approval

BACKGROUND—

Clare Mills passed away on April 27, 2002. At the request of her husband Miles Mills, Jr., memorials were sent in to the City of Des Moines with the specification that the funds be used to create an educational internship at the Clare and Miles Mills Rose Garden located in Greenwood Park. Funds are still being accepted for that purpose. The total being held to date by the City, including donations and interest earned, is \$4,611.16.

On June 18, 2004, Miles Mills established the Clare and Miles Mills Rose Garden Fund (hereinafter referred to as the Fund) at the Greater Des Moines Community Foundation. In order for the principle to

earn interest at a higher rate, Mr. Mills has requested that the funds currently being held by the City of Des Moines be transferred to the Fund at the Greater Des Moines Community Foundation.

The Fund has been active. Led by Mr. Mills, the Fund donated nearly all of the \$75,000 required to cover the cost of the new signage and entryway installed in 2005 in the Clare and Miles Mills Rose Garden. The Greater Des Moines Community Foundation has proven to be an excellent partner to assist the City with donated fund development and management.