

Agenda Item:
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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 1/9/06 Communication No.: 06-011

Agenda Item Type: Resolution Roll Call No.:

Submitted by: Larry Hulse, Community Development Director

SUBJECT—

Approval of one tax abatement application for improvements that was inadvertently omitted from previous City Council approval actions.

SYNOPSIS—

Approval of one Tax Abatement application that was filed prior to the February 1, 2004, that was inadvertently omitted by the City. Request that Polk County apply the abatement retroactively as if the City had timely processed the application.

FISCAL IMPACT—

Taxes are generated in the first year from the land value, but the improvement value will be forth coming when the new valuation comes on the tax rolls after abatement ends.

RECOMMENDATION—

Approval

BACKGROUND—

The attached tax abatement form is for one new single-family dwelling. The form was filed on September 3, 2003, well before the February 1, 2004, filing deadline, but was inadvertently omitted from any applications submitted to the City Council for approval. This application meets all City requirements to receive tax abatement. Staff recommends approval of this application. Staff further recommends that the City Council ask Polk County to apply the tax abatement retroactively to the extent possible, as if the City had timely processed the application.

The address for this application is 2612 Bent Ridge Court.