



Agenda Item:

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COUNCIL COMMUNICATION City Manager's Office

GENERAL INFORMATION

Agenda Date: 01/23/06
Agenda Item Type: Resolution

Communication No.: 06-044
Roll Call No.:

Submitted by: Donald M. Tripp, Park and Recreation Director
Jeb E. Brewer, City Engineer

SUBJECT—

This action sets the date for a public hearing to approve the conveyance of City-owned property at 5712 Winona Avenue.

SYNOPSIS—

This public hearing will be held at the Council's February 6th meeting to consider approval of the conveyance of the above referenced property to R. M. Madden Construction, Inc, 5909 Grand Avenue, Des Moines, Iowa, 50312, Robert M. Madden, Jr., President.

FISCAL IMPACT—

The sale is expected to yield \$25,231.00. The proceeds from the sale of this property will be deposited into the FEMA Flood Account as follows: Account 480010, Fund SP030, Organization CDD049900, Project DRCD2000001.

RECOMMENDATION—

Approval

BACKGROUND—

On November 11, 2005, bid letters were mailed to prospective buyers, including adjoining property owners Linda L. Kenney, 5710 Winona Avenue, Des Moines, Iowa, 50312-1648, and Jay R. Butler, Jr., 5804 Winona Avenue, Des Moines, Iowa, 50312-1650.

R. M. Madden Construction, Inc., 5909 Grand Avenue, Des Moines, Iowa, 50312, has submitted an offer to purchase in the amount of \$25,231.00 for the sale of the above referenced property. This offer is more than the estimated Fair Market Value of \$23,500.00. Linda Kenney, 5710 Winona Avenue, a property owner adjacent to the property, also submitted a lesser bid in the amount of \$6,500.

5712 Winona Avenue measures 72 feet by 360 feet (approximately 25,920 square feet), and its purchase will allow the R. M. Madden Construction to construct a single-family dwelling.