


<h1>MHGB</h1> <h2>Communication</h2> <p>Office of the City Manager</p> 	Date	February 20, 2006
	Agenda Item No. MHGB5 Roll Call No. <u>06-</u> Communication No. <u>06-073</u> Department: Housing Services	

AGENDA HEADING:

Approving conveyance of 424-426 S.E. Leach Avenue to Brian Ellingson.

RECOMMENDATION:

Recommend approval to sell a Des Moines Municipal Housing Agency disposition property to the highest eligible bidder.

FISCAL IMPACT:

Amount: \$110,000.00

The proceeds from the sale will be used accordingly:

- 75% of the proceeds will go to the Affordable Housing Endowment Fund
- 25% of the proceeds will be used for physical improvements to existing manors

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003.

This property was offered for sale pursuant to the public bid procedures approved by the Municipal Housing Governing Board on October 6, 2003 by Roll Call 03-2267.

Staff recommends accepting this Offer.

PREVIOUS COUNCIL ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Approval of Disposition Procedures

BOARD/COMMISSION ACTION(S):

Date:

Roll Call Number:

Action:

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

N/A