

# MHGB Communication

Office of the City Manager

**Date** | March 20, 2006

Agenda Item No. MHGB2
Roll Call No. 06Communication No. 06-150

Submitted by: Chris Johansen, Housing

**Services Director** 

#### **AGENDA HEADING:**

Approval of the Fiscal Year 2007 Operating Fund Calculation of the Operating Subsidy for the City of Des Moines Municipal Housing Agency.

### **SYNOPSIS:**

Recommend approval of the U.S. Department of Housing and Urban Development (HUD) Fiscal Year (FY) 2007 Public Housing Operating Fund Calculation of Operating Subsidy.

## **FISCAL IMPACT:**

Amount: \$1,175,154

**Funding Source**: Subsidy from HUD

#### **ADDITIONAL INFORMATION:**

The Des Moines Municipal Housing Agency (DMMHA) is required to submit an annual Calculation of Operating Subsidy to HUD. The Calculation for fiscal year 2007 results in eligible operating subsidy of \$1,175,154. It is anticipated that this amount will not be funded at 100%, but rather 91.97%.

Upon approval, the City Manager will direct staff to submit the appropriate forms to HUD for approval of the Operating Fund Subsidy.

### **PREVIOUS COUNCIL ACTION(S):**

Date: March 28, 2005

Roll Call Number: 05-644

<u>Action</u>: Approval of Fiscal Year 2006 Operating Fund Calculation of the Operating Subsidy for the City of Des Moines Municipal Housing Agency. (<u>Council Communication No. 05-133</u>). Moved by Vlassis to adopt. Motion Carried 8-0.

Date: March 22, 2004

Roll Call Number: 04-563

<u>Action</u>: Approval of the Fiscal Year 2005 Operating Fund Calculation of the Operating Subsidy for the City of Des Moines Municipal Housing Agency. (Council Communication No. 04-144). Moved by Vlassis to approve. Motion Carried 7-1.

Date: March 24, 2003

Roll Call Number: 03-587

<u>Action</u>: Approving Fiscal Year 2004 Operating Fund Calculation of the Operating Subsidy for the City of Des Moines Municipal Housing Agency. (Council Communication No. 03-131). Moved by McPherson to adopt. Motion Carried 6-2.

	<b>BOARD/COMMISSION</b>	ACTION(S	): NONE
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Date:

Roll Call Number:

Action:

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE