

# Council Communication

Office of the City Manager

**Date** April 10, 2006

Agenda Item No. 15
Roll Call No. 06Communication No. 06-185
Submitted by: Jeb E. Brewer, P.E.,
City Engineer

# **AGENDA HEADING:**

Resolution to establish Fair Market Value and authorize acquisition of property located at 6116 Boston Avenue for the Federal Emergency Management Agency (FEMA) 2006 Buyout Program/Frisbee Park Proceeds Project by gift or voluntary negotiation.

# **SYNOPSIS:**

Recommend approval of Fair Market Value and authorization to acquire property interests.

## **FISCAL IMPACT:**

Amount: \$102,300

<u>Funding Source</u>: 2006-07 Operating Budget: Special Revenue Funds – Disaster Recovery Grants

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### **ADDITIONAL INFORMATION:**

The City of Des Moines acquired a number of properties within the Frisbee Park Area following the flooding in 1993, with 50% of the funding made available through a Hazard Mitigation Grant Program from the State of Iowa Emergency Management Division and the remaining 50% of funding from a Community Development Block Grant.

Pursuant to a Letter of Understanding Agreement dated November 9, 1999, FEMA agreed to allow the City to sell the acquired properties for residential redevelopment after flood protection was installed by the City. Said Letter of Understanding requires the City to use any and all proceeds from the sale of land acquired through the Hazard Mitigation Grant Program in the Frisbee Park Area for the purchase of other flood-prone properties in the City. FEMA requires that all structures are removed and the land be deed restricted from future improvements.

The property at 6116 Boston Avenue has sustained repetitive losses due to past flooding and has been identified for voluntary acquisition through the City's FEMA 2006 Buyout Program. Bonnie M. and Robert J. Netteland are the property owners of 6116 Boston Avenue. This action establishes fair market

value and authorizes voluntary acquisition of the property.	The fair market value listed above is based
on the current assessed value of the property, in accordance	e with FEMA's guidelines.

PREVIOUS COUNCIL ACTION(S): NONE
<u>Date</u> :
Roll Call Number:
Action:
BOARD/COMMISSION ACTION(S): NONE
BOARD/COMMISSION ACTION(S): NONE  Date:
Date:

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE