



**Council
Communication**
Office of the City Manager

Date

June 19, 2006

Agenda Item No. 22
Roll Call No. 06-
Communication No. 06-354
Submitted by: Larry Hulse, Community
Development Director

AGENDA HEADING:

Approving Bond Reduction for Meadowlands Plat 2.

SYNOPSIS:

Recommend approval of reduction of the required bond from \$95,292 to \$28,823 for sidewalks, recreation trail, and restoration because of partial completion of the required infrastructure in the plat area.

FISCAL IMPACT: NONE

Amount:

Funding Source:

ADDITIONAL INFORMATION:

The City Council previously approved the original bond for infrastructure improvements for the Meadowlands Plat 2 in the amount of \$95,292. The developer has requested a reduction in the required bond since much of the required improvements have been made. The Engineering Department has confirmed that much of the required work has been completed, but the amount of work remaining needs to have bond in the amount of \$25,823 to make sure the remaining improvements will be in place when the development in the plat is completed.

PREVIOUS COUNCIL ACTION(S):

Date: June 23, 2003

Roll Call Number: 03-1426

Action: Approving final subdivision plat entitled THE MEADOWLANDS PLAT 2 in vicinity of 7400 Indianola Avenue. ([Council Communication No. 03-282](#)). Moved by Vlassis to adopt. Motion Carried 6-1.

BOARD/COMMISSION ACTION(S):

Date: August 18, 2000

Roll Call Number: N/A

Action: Plan and Zoning Commission Approved the Preliminary Plat for Meadowlands.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Release of the bond once all the improvements have been completed.