



MHGB
Communication
Office of the City Manager

Date

June 19, 2006

Agenda Item No. MHGB7
Roll Call No. 06-
Communication No. 06-385
Submitted by: Chris Johansen, Housing
Services Director

AGENDA HEADING:

Approval of Conveyance of 2002-2004 E. 40th Street to Todd and Selena E. McClish.

SYNOPSIS:

Recommend approval to sell Des Moines Municipal Housing Agency disposition property to Todd and Selena E. McClish.

FISCAL IMPACT:

Amount: The Municipal Housing Agency will receive \$111,111 from the sale.

Funding Source: Maintenance, pg. 225, SP350 HSG070000

The proceeds from the sale will be used as follows:

- Affordable Housing Endowment Fund (75%)
- Physical Improvements to existing Manors (25%)

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at fair market value via a public bid on August 19, 2003. According to federal regulations, sales can be negotiated with a specific buyer when there is a commensurate public benefit.

This property was offered for sale pursuant to the public bid procedures approved by the Municipal Housing Governing Board.

PREVIOUS COUNCIL ACTION(S): NONE

Date:

Roll Call Number:

Action:

BOARD/COMMISSION ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

Action: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE