Council Communication

Office of the City Manager

Date July 10, 2006

Agenda Item No. 19
Roll Call No. <u>06-</u>
Communication No. 06-424

Submitted by: Jeb E. Brewer, P.E., City Engineer



AGENDA HEADING:

Approve and Accept Real Estate Documents for Property Located at 4832 SW 56th Street for the Airport 13R/31L Runway Project from Jeffrey J. Pitts.

SYNOPSIS:

Recommend approval and acceptance of real estate documents. This action is necessary to proceed with closing on this property acquisition.

FISCAL IMPACT:

Amount: \$125,000

<u>Funding Source</u>: 2006-07 CIP, Airport Improvements, Runway 13R/31L – Land Acquisition, AIR117, Page 28. Multi-year, federal Airport Improvement Program (AIP) grants will fund 95% of the project. Passenger facility charges will fund the 5% local share match.

ADDITIONAL INFORMATION:

Jeffrey J. Pitts is the owner of property located at 4832 SW 56th Street, which is necessary for construction of the Airport Runway 13R/31L Project. The purchase price of \$125,000 is equal to the approved fair market value for this property acquisition.

PREVIOUS COUNCIL ACTION(S):

Date: March 7, 2005

Roll Call Number: 05-541

<u>Action</u>: Authorization to proceed with acquisition of the necessary right-of-way for the Airport Runway 13R/31L Project, (Estimated \$16,000,000). (<u>Council Communication No. 05-112</u>) Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

<u>Date</u>: April 4, 2006

Roll Call Number: A06-59

Action: Airport Board Established Fair Market Value and Authorized Acquisition of Property for the Airport

Runway 13R/31L Project by gift, negotiation or condemnation

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE