

AGENDA HEADING:

Hold hearing on the vacation and conveyance of Sheridan Avenue right-of-way north of 2621 38th Street to In a Fix, Inc. for \$150.

SYNOPSIS:

Approval for the vacation and sale of such property to In a Fix, Inc. for \$150. This action is required by Iowa law prior to making a final determination on the proposed sale by resolution. There is no current or anticipated need for this property.

FISCAL IMPACT:

Amount: \$150 Revenue

Funding Source: 2006-07 Operating Budget, Page 310, Property Maintenance, SP767

ADDITIONAL INFORMATION:

On May 22, 2006, by Roll Call No. 06-1003, the City Council adopted a recommendation from the City Plan and Zoning Commission that Sheridan Avenue right-of-way lying north of 2621 38th Street be vacated and sold, subject to the following conditions:

- 1. Reservation of easements for the access and maintenance of all public utilities in place.
- 2. Reservation of an easement providing that no structure be built on the subject property.

This property consists of approximately 3,360 square feet. The buyer will incorporate the property to existing property they own to expand their side yard.

In a Fix, Inc., an Iowa corporation, 8830 Sunny Hill Drive, Clive, Iowa, 50325-5444, Michael J. Hintz, Vice President, has submitted an offer for \$150 for the vacation and conveyance of the above referenced street right-of-way, which is equal to the Fair Market Value.

PREVIOUS COUNCIL ACTION(S):

Date: July 10, 2006

Roll Call Number: 06-1332

<u>Action</u>: Set date of public hearing for July 24, 2006, for the vacation and conveyance of Sheridan Avenue right-of-way north of 2621 38th Street to In a Fix, Inc. for \$150. Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Date: May 22, 2006

Roll Call Number: City Plan and Zoning Commission

<u>Action</u>: Approved request for vacation and conveyance of Sheridan Avenue right-of-way north of 2621 38th Street, subject to reservation of easements for the access and maintenance of existing public utilities, and reservation of an easement providing that no structure be built on the property.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE