



**Council
Communication**
Office of the City Manager

Date

August 7, 2006

Agenda Item No. 31

Roll Call No. 06-

Communication No. 06-481

Submitted by: Richard A. Clark, City Manager

AGENDA HEADING:

Approval of Release of Urban Renewal Redevelopment Agreement for 756 Ninth Street.

SYNOPSIS:

Qwest (formerly Northwestern Bell Telephone Company, Richard C. Notebaert, Chairman and CEO, 1801 California St., Denver, CO, 80202) has requested that the City release the property located at 756 Ninth Street from the terms and conditions of the Urban Renewal Redevelopment Agreement (December 18, 1972). All terms and conditions of the agreement have been satisfied and the Oakridge, Iowa R-5 Urban Renewal Project Area is no longer active.

The release will facilitate Qwest's sale of the property.

FISCAL IMPACT: NONE

Amount:

Funding Source:

ADDITIONAL INFORMATION:

Qwest has met all terms and conditions of the agreement and has requested this release to facilitate its sale of the property. Qwest is a tax-exempt utility. Qwest is unable to disclose the buyer's identity, but has indicated that it is not a utility or non-profit organization.

PREVIOUS COUNCIL ACTION(S):

Date: December 18, 1972

Roll Call Number: 6088

Action: Approval of Urban Renewal Redevelopment Agreement between City of Des Moines and Northwestern Bell Telephone Company

BOARD/COMMISSION ACTION(S): NONE

Date:

Roll Call Number:

Action:

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE