



MHGB
Communication
Office of the City Manager

Date

August 28, 2006

Agenda Item No. MHGB 2B
Roll Call No. 06-
Communication No. 06-550
Submitted by: Chris M. Johansen, Housing
Services Director

AGENDA HEADING:

Approval of Conveyance of 3120 Kinsey Avenue to Polk County (IA).

SYNOPSIS:

Recommend approval to sell Des Moines Municipal Housing Agency (DMMHA) disposition property located at 3120 Kinsey Avenue to Polk County.

FISCAL IMPACT:

Amount: \$49,455 (sale proceeds) and a five (5) year restrictive covenant of affordability.

Funding Source: 2006-2007 Operating, Housing Services, Maintenance, pg. 225, SP350 HSG070000

The proceeds from the sale will be used accordingly:

- Affordable Housing Endowment Fund (75%)
- Physical Improvements to Existing Manors (25%)

ADDITIONAL INFORMATION:

On August 19, 2003, the Housing Services Department received approval for its application to dispose of 394 Public Housing units at fair market value via a public bid. According to federal regulations, sales can be negotiated with a specific buyer when there is a commensurate public benefit.

Polk County will meet the requirements of federally funded housing programs and has the ability to meet the requirements of the DMMHA's disposition plan. Polk County intends to use this property for a household below 80% of U.S Department of Housing and Urban Development (HUD) median income guidelines.

The DMMHA has received HUD approval for this negotiated sale.

PREVIOUS COUNCIL ACTION(S): NONE

Date:

Roll Call Number:

Action:

BOARD/COMMISSION ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

Action: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

Date: March 4, 2002

Roll Call Number: 02-531

Action: Hearing and adoption of proposed Municipal Housing Agency Annual Budget for the fiscal year ending June 30, 2003. Moved by Hensley to adopt, and as more specifically set out in the attached detailed motion. Motion Carried 5-1-2. Nays: Brooks. Absent: Cownie and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE