



# Council Communication

Office of the City Manager

Date

September 25, 2006

Agenda Item No. 11

Roll Call No. 06-

Communication No. 06-592

Submitted by: **Richard A. Clark, City Manager**

## AGENDA HEADING:

Issuance of a Corrective Special Warranty Deed to Court Avenue Partners II, L.P., for the property south of Court Avenue between 3rd and 4th Streets.

## SYNOPSIS:

The City-owned property south of Court Avenue between 3rd and 4th Streets was sold to Court Avenue Partners II, L.P., a joint venture of BH Equities (Harry Bookey, President) and Hubbell Realty (Rick Tollakson, President and CEO), for redevelopment with a mix of apartment, condominium and ground floor retail/office uses. The issuance of a Corrective Special Warranty Deed has been requested by Court Avenue Partners II to remedy a minor deviation in the legal description.

## FISCAL IMPACT: NONE

## ADDITIONAL INFORMATION:

The issuance of a Corrective Special Warranty Deed has been requested by Court Avenue Partners II, L.P., to remedy a title objection arising from a minor difference in one bearing used in the legal description.

## PREVIOUS COUNCIL ACTION(S):

Date: November 8, 2004

Roll Call Number: 04-2446

Action: Items regarding the Court Avenue Housing Project: Hearing regarding Urban Renewal Agreement for sale of land for Private Redevelopment with Court Avenue Partners II, L.P. ([Council Communication No. 04-567](#)) Moved by Hensley to adopt. Motion Carried 5-1-1. Nays: Brooks. Pass: Vlassis.

Date: March 20, 2006

Roll Call Number: 06-537

Action: Second Amendment to Development Agreement and authorizing closing on sale of vacant parcel west and south of Spaghetti Works Building to Court Avenue Partners II L.P. Moved by Brooks to adopt. Motion Carried 7-0.

**BOARD/COMMISSION ACTION(S):**

Date: April 4, 2006

Roll Call Number: N/A

Action: Urban Design Review Board approval of the Conceptual Development Plan for Court Avenue Lofts and 4<sup>th</sup> Street Condos.

**ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE**