



MHGB
Communication
Office of the City Manager

Date

November 20, 2006

Agenda Item No. MHGB4
Roll Call No. 06-
Communication No. 06-738
Submitted by: Chris Johansen, Housing
Services Director

AGENDA HEADING:

Authorize Disposition Sale of 2333 SE 17th Street to ANAWIM d/b/a/ Anawim Housing.

SYNOPSIS:

Recommend approval to sell 2333 SE 17th Street to ANAWIM d/b/a/ Anawim Housing.

FISCAL IMPACT:

Amount: \$94,000 revenue (100% of the HUD approved Fair Market Value)

Funding Source: FY2006-07 Operating Budget, Municipal Housing Agency, Housing Services, Maintenance, SP350 HSG070000, pg. 225.

The proceeds from the sale will be used accordingly:

- Affordable Housing Endowment Fund (75%)
- Physical Improvements to existing Manors (25%)

ADDITIONAL INFORMATION:

The Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value, via a public bid on August 19, 2003. Where there is a commensurate public benefit, according to federal regulations, sales can be negotiated with a specific buyer.

Anawim Housing, an Iowa nonprofit corporation has a long history of providing affordable housing in the City of Des Moines, of meeting the requirements of federally funded housing programs and has the ability to meet the requirements of the Des Moines Municipal Housing Agency's (DMMHA) disposition plan. Anawim housing, intends to use this property as a project manager's residential unit in conjunction with the Pioneer Woods affordable housing project. That project will provide for affordable housing for households below 80% of HUD medium income guidelines.

DMMHA has received HUD approval for this negotiated sale at full Fair Market Value with no restrictive covenant for this unit only.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267 (Municipal Housing Governing Board)

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579 (Municipal Housing Governing Board)

Action: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. City Manager to provide Board with an implementation plan and timeline. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

Date: March 4, 2002

Roll Call Number: 02-531 (Municipal Housing Governing Board)

Action: Hearing and adoption of proposed Municipal Housing Agency Annual Budget for the fiscal year ending June 30, 2003. Moved by Hensley to adopt, and as more specifically set out in the attached detailed motion. Motion Carried 5-1-2. Nays: Brooks. Absent: Cownie and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE