

Council Communication

Office of the City Manager

Date December 18, 2006

Agenda Item No. 34
Roll Call No. 06Communication No. 06-779

Submitted by: Larry Hulse, Community

Development Director

AGENDA HEADING:

Approving items related to the petition to establish the Ingersoll Avenue Self-Supported Municipal Improvement District:

- (A) Receive and file the Evaluative Report and Recommendation of the Plan and Zoning Commission.
- (B) Set the date of public hearing for January 8, 2007.
- (C) Direct staff to send certified notice of the public hearing to all property owners within the proposed Ingersoll Avenue SSMID boundary.

SYNOPSIS:

Recommend approval to proceed with actions to establish the Ingersoll Avenue Self-Supported Municipal Improvement District. On November 20, 2006 the City Council received and filed a petition to establish the Ingersoll Avenue SSMID. The petition was referred to the Plan and Zoning Commission for preparation of an evaluative report and recommendation to be received by the City Council for the December 18, 2006 regular City Council meeting. The Commission's evaluative report on the merit and feasibility of establishing the Ingersoll Avenue SSMID and recommendation to establish the SSMID are attached. Staff recommends that the Council receive and file the evaluative report and recommendation, set public hearing on approval of the SSMID for January 8, 2007 and direct staff to send certified notice of the public hearing to all property owners within the proposed Ingersoll Avenue SSMID boundary.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

The petition contains signatures from more than the required 25% of the owners of taxable properties within the district. As of December 7, 2006, the petition has been signed by the owners of 55.6% of the taxable property in the district (20 of 36). The signatures also represent ownership of property with an assessed value of more than the required 25% of the assessed value of all taxable property in the District. As of December 7, 2006, the signatures represent property ownership with an assessed value of 70.3% of the total assessed value for taxable property in the District (\$8.793M of \$12.509M).

PREVIOUS COUNCIL ACTION(S):

Date: November 20, 2006

Roll Call Number: 06-2338

Action: Receipt of Petition to Establish an Ingersoll Avenue Self-Supported Municipal Improvement District (SSMID). Moved by Hensley to receive, file and refer the petition to the City Plan and Zoning Commission for preparation of an evaluative report on the merit and feasibility of establishing the Ingersoll Avenue SSMID and to make recommendations with respect to the establishment of the project, all to be received by the City Council for the December 18, 2006, regular City Council meeting. Motion Carried 5-0. Mayor Cownie declares a conflict of interest and abstains from voting.

BOARD/COMMISSION ACTION(S):

Date: December 7, 2006

Roll Call Number: N/A

<u>Action</u>: The Plan and Zoning Commission approved the evaluative report and recommended approval of the Ingersoll Avenue SSMID.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Pursuant to Section 386.3(6) of the Iowa Code, the City Council must wait at least thirty (30) days after the public hearing is held before it may adopt an ordinance establishing the proposed SSMID. Staff anticipates that first reading of an ordinance to establish the proposed SSMID will be scheduled for February 12, 2007.