



Council Communication

Office of the City Manager

Date

January 8, 2007

Agenda Item No. 16

Roll Call No. 07-

Communication No. 07-009

Submitted by: Larry Hulse, Community
Development Director

AGENDA HEADING:

Approving Bond Reduction for Easter Lake South Plat 2.

SYNOPSIS:

Recommend approval of reduction of the required surety for sidewalks and recreational trail from \$166,681 to \$78,368 because of partial completion of the required infrastructure in the plat area.

FISCAL IMPACT: NONE

Amount:

Funding Source:

ADDITIONAL INFORMATION:

On October 8, 2001, the City Council approved the original bond for infrastructure improvements in the amount of \$166,681. The developer, The Oaks Development Company (John Kline, Principal, 2171 Grand Avenue, West Des Moines, IA 50265), has requested a reduction in the required surety since much of the required improvements have been made. The Engineering Department has confirmed that much of the required work has been completed, but the amount of work remaining needs to have surety in the amount of \$78,368 to make sure the remaining improvements will be in place when the development in the plat is completed.

PREVIOUS COUNCIL ACTION(S):

Date: October 8, 2001

Roll Call Number: 01-3017

Action: Approving Final Subdivision Plat entitled Easter Lake South Plat 2 located in vicinity of East Diehl Street and SE 31st Street. ([Council Communication No. 01-516](#)). Moved by McPherson to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S):

Date: June 1, 2000

Roll Call Number: N/A

Action: Plan and Zoning Commission approved the Preliminary Plat for Easter Lake South

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Release of the surety once all the improvements have been completed.