



MHGB
Communication
Office of the City Manager

Date

February 26, 2007

Agenda Item No. MHGB2A
Roll Call No. 07-
Communication No. 07-122
Submitted by: Chris Johansen, Housing
Services Director

AGENDA HEADING:

Hearing and Adoption of Amendment to the Municipal Housing Agency's (DMMHA) Annual Budget for the Current Fiscal Year Ending June 30, 2007.

SYNOPSIS:

The DMMHA seeks Governing Board approval of its amended annual budget for the fiscal year ending June 30, 2007.

FISCAL IMPACT:

Amount: Amended annual budget in the amount of \$18,988,415.

Funding Source: U.S. Department of Housing and Urban Development (HUD). Operating Budget, Fund SP350, pg. 169.

ADDITIONAL INFORMATION:

Adopted Fiscal Year 2007 Annual Budget in the amount of \$19,753,862 is amended to the amount of \$18,988,415. The decrease of approximately \$700,000 is due primarily to receiving approximately \$300,000 in Housing Assistance Payments less than anticipated from HUD, and \$400,000 less in revenue for Public Housing.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S):

Date: February 12, 2007

Roll Call Number: 07-182 (Municipal Housing Governing Board)

Action: Setting date of hearing on Amendment to Municipal Housing Agency Annual Budget fiscal year ending June 30, 2007, (2-26-07). Moved by Nesbitt to approve. Motion Carried 7-1.

Date: March 6, 2006

Roll Call Number: 06-414

Action: Hearing on adoption of proposed Municipal Housing Agency Annual Budget for the fiscal year ending June 30, 2007. (Council Communication No. 06-130) Moved by Vlassis to approve. Motion Carried 6-2.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE