



MHGB
Communication
Office of the City Manager

Date	July 23, 2007
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Agenda Item No.	MHGB2
Roll Call No.	<u>07-</u>
Communication No.	<u>07-427</u>
Submitted by:	Chris Johansen, Housing Services Director

AGENDA HEADING:

Approval of Conveyance of 2419/2421 East 36th Court to Todd and Selena E. McClish.

SYNOPSIS:

Recommend approval to sell Des Moines Municipal Housing Agency disposition property to Todd and Selena E. McClish.

FISCAL IMPACT:

Amount: \$113,601

Funding Source: FY 2007-08 Operating Budget, Des Moines Public Housing Agency Trust Fund, Maintenance, pg. 175, SP350 HSG070000

The proceeds from the sale will be used accordingly:

- Affordable Housing Endowment Fund (75%)
- Physical Improvements to existing Manors (25%)

ADDITIONAL INFORMATION:

On August 19, 2003, the Housing Services Department received approval for its application to dispose of 394 Public Housing units at Fair Market Value via a public bid. According to federal regulations, sales can be negotiated with a specific buyer when there is a commensurate public benefit.

This property was offered for sale pursuant to the public bid procedures approved by the Municipal Housing Governing Board on October 6, 2003, by Roll Call 03-2267.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

Action: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE