



Council
Communication
Office of the City Manager

Date

August 6, 2007

Agenda Item No. 15
Roll Call No. 07-
Communication No. 07-482
Submitted by: Jeb E. Brewer, P.E.,
City Engineer

AGENDA HEADING:

Approve and accept real estate documents for property located at 1601 SE 35th Street from Donald W. and Constance L. Beals and property located at 1615 SE 35th Street from Fay J. and Gina M. Beals for the Des Moines Agrimergent Technology Park Project.

SYNOPSIS:

Recommend approval of acceptance of real estate documents. This action is required to approve the property acquisition settlement and authorize closing on this property as required for the Des Moines Agrimergent Technology Park Project.

FISCAL IMPACT:

Amount: \$101,200 plus closing costs

Funding Source: 2007-08 CIP, Page 5, Economic Development – Agrimergent Technology Park, URR095 & URR035.

ADDITIONAL INFORMATION:

The property owners listed above have agreed to convey their properties to the City for \$101,200 under voluntary terms. The property consists of 76,517 square feet or 1.76 acres and is currently used for a wood processing operation, warehouse and a storage yard. The Real Estate Division of the Engineering Department has negotiated a voluntary property acquisition settlement as listed below, which is within a reasonable range of the City's independent appraised value of \$92,000. As part of the voluntary purchase agreement, the property owners will be allowed to remain on the property at no cost for 12 months. At the end of the 12 month lease period, the property owners will be required to deliver possession to the City and staff will proceed with the demolition, clearing and grubbing work. The acquisition of this property will further the City's land assemblage efforts for the project and further the City's ability to eliminate the ongoing illegal dumping problems in the City's rights-of-way and other City-owned land in the project area.

PREVIOUS COUNCIL ACTION(S):

Date: June 17, 2002

Roll Call Number: [02-1591](#)

Action: Authorization for acquisition of property for Phase 1 of the Agrimergent Technology Park Project. Moved by Brooks to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE