



Council Communication

Office of the City Manager

Date November 5, 2007

Agenda Item No. 11
Roll Call No. 07-
Communication No. 07-662
Submitted by: Jeb E. Brewer, P.E.
City Engineer

AGENDA HEADING:

Acceptance of Real Estate Documents for property located at 5531 McKinley Avenue from John W. and Debra A. Croft for the Airport Runway 13R/31L Project.

SYNOPSIS:

Recommend approval and acceptance of Real Estate Documents. This action is required to authorize closing of the necessary property interests required from John and Debra Croft for the Airport Runway 13R/31L Project.

FISCAL IMPACT:

Amount: \$242,000 plus closing and relocation costs.

Funding Source: 2007-08 CIP: Airport Improvements, Runway 13R/31L - Land Acquisition, AIR117, Page 29. (The project will be funded using Airport Improvement Program Grants that should fund 95% of the cost of the total Project. The remaining 5% of the project must come from Airport funds.)

ADDITIONAL INFORMATION:

John and Debra Croft are the owners of property located at 5531 McKinley Avenue. On April 3, 2007, by Resolution No. A07-62, the Airport Board of the City of Des Moines established Fair Market Value and Authorized Acquisition of Property at 5531 McKinley Avenue in the amount of \$242,000 based on an independent appraisal. This property is needed for the construction of the Airport Runway 13R/31L project and the property owners have agreed to convey this property to the City for the appraised value.

PREVIOUS COUNCIL ACTION(S):

Date: March 7, 2005

Roll Call Number: 05-541

Action: Authorization to proceed with acquisition of the necessary right-of-way for the Airport Runway 13R/31L Project (Total Estimated Cost \$16,000,000). (Council Communication No. 05-112)

BOARD/COMMISSION ACTION(S):

Date: April 3, 2007

Resolution Number: A07-62

Action: Airport Board Established Fair Market Value and Authorized Voluntary Acquisition of Property for the Airport Runway 13R/31L Project by Gift, Negotiation, or Eminent Domain.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS:

Acceptance of Real Estate Documents for additional properties identified for acquisition as part of the Airport Runway 13R/31L Project.