

Date January 28, 2008

Agenda Item No. 42
Roll Call No. <u>08-</u>
Communication No. 08-026

Submitted by: Richard A. Clark, City Manager

AGENDA HEADING:

Pledging contribution to Des Moines Art Center Hands on Des Moines Campaign.

SYNOPSIS:

Recommend approval to pledge \$20,000 to the Des Moines Art Center *Hands on Des Moines* Campaign, as part of a total \$7,090,000 capital campaign, and as match for a Vision Iowa grant.

FISCAL IMPACT:

Amount: \$20,000

<u>Funding Source</u>: Efforts will be made to secure Bravo funding of this request. If Bravo funding cannot be secured, funds will be used from the 2007-2008 Operating Budget, Fund SP746, Org CMO980716, Economic Development Enterprise Fund, pg. 87.

ADDITIONAL INFORMATION:

The *Hands on Des Moines* campaign's capital component focuses on preserving the Art Center's buildings and their internationally renowned collections. The Art Center's three buildings, built in 1948, 1968, and 1985, are in need of repairs. Funds from the capital campaign would not be used for general upkeep, but would be used for significant repairs and improvements such as boiler repairs, expanding vault storage, improved security, roof replacement, new lighting, replacement windows, loading dock renovation, and accessibility improvements.

The Art Center has raised capital funds in excess of \$3,000,000 to date, and is requesting \$2,000,000 from Vision Iowa. Pledges have been received from Polk County (\$25,000), State of Iowa (\$100,000) and numerous foundations and corporations. Vision Iowa requires a city contribution before they will consider the grant request. The City has been working with other metro area cities to receive Vision Iowa acceptance of Bravo funds as a local match. If this effort is successful, our first option will be to secure Bravo funding for this purpose. Otherwise, a City funding source has been identified.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S): NONE

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE