



MHGB
Communication
Office of the City Manager

Date February 11, 2008

Agenda Item No. MHGB4
Roll Call No. 08-
Communication No. 08-053
Submitted by: Chris M. Johansen, Housing
Services Director

AGENDA HEADING:

Authorizing the Des Moines Municipal Housing Agency (DMMHA) to negotiate with Greater Des Moines Habitat for Humanity Inc. for the disposition sales of 1316 Harrison Avenue and 1821 11th Street.

SYNOPSIS:

Recommend approval for the Des Moines Municipal Housing Agency to negotiate with Greater Des Moines Habitat for Humanity Inc. for the disposition sales of 1316 Harrison Ave. and 1821 11th St.

FISCAL IMPACT:

Amount: \$134,625 - total purchase price for the two units.

Funding Source: FY 2007-08 Operating Budget, Housing Services, Public Housing, SP350 HSG020000, pg. 173.

Future revenue derived from the sale of these properties will be allocated accordingly:

- 75% - Affordable Housing Endowment Fund
- 25% - Physical Improvements to existing Manors

ADDITIONAL INFORMATION:

On August 19, 2003, the Housing Services Department received approval for its application to dispose of 394 Public Housing units at fair market value via a public bid. Where there are commensurate public benefits, according to federal regulations, sales can be negotiated with a specific buyer.

Greater Des Moines Habitat for Humanity, Inc., an Iowa nonprofit corporation, has a long history of providing affordable housing in the City of Des Moines and meeting the requirements of federally funded housing programs. It has the ability to meet the requirements of DMMHA's disposition plan. Greater Des Moines Habitat for Humanity, Inc. intends to rehab and sell these properties for Affordable Homeownership for households earning less than 50% of median income guidelines.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S):

Date: October 6, 2003

Roll Call Number: 03-2267

Action: Authorizing implementation and approving procedures, notification and form of documents for disposition of scattered site units. (Council Communication No. 03-499). Moved by Vlassis to adopt. Motion Carried 5-3.

Date: November 4, 2002

Roll Call Number: 02-2579

Action: Approving disposition application of 394 Public Housing Units for submittal to the U.S. Department of Housing and Urban Development. (Council Communication No. 02-559). Moved by Vlassis to approve. City Manager to provide Board with an implementation plan and timeline. Motion Carried 5-3. Absent: Daniels, McPherson and Clark.

Date: March 4, 2002

Roll Call Number: 02-531

Action: Hearing and adoption of proposed Municipal Housing Agency Annual Budget for the fiscal year ending June 30, 2003. Moved by Hensley to adopt, and as more specifically set out in the attached detailed motion. Motion Carried 5-1-2. Nays: Brooks. Absent: Cownie and Clark.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE