



MHGB
Communication
Office of the City Manager

Date February 25, 2008

Agenda Item No. MHGB2B
Roll Call No. 08-
Communication No. 08-100
Submitted by: Chris Johansen, Housing
Services Director

AGENDA HEADING:

Hearing and Adoption of Proposed Municipal Housing Agency Annual Budget for the Fiscal Year Ending June 30, 2009.

SYNOPSIS:

Recommend approval of the Des Moines Municipal Housing Agency (DMMHA) proposed annual budget for the fiscal year ending June 30, 2009.

FISCAL IMPACT:

Amount: Annual budget in the amount of \$21,755,869.

Funding Source: U.S. Department of Housing and Urban Development. FY07-08 Operating Budget, pg. 169.

ADDITIONAL INFORMATION:

The DMMHA's annual budget is recommended to be appropriated as follows:

	<u>Appropriation</u>	<u>Units</u>
Royal View Manor:	\$ 895,643	200
East View Manor:	265,489	50
South View Manor:	259,268	50
Highland and Oak Park:	487,491	90
Disposition Homes:	1,068,375	112
5h Homeownership:	412,457	62
Central Office:	1,233,077	--
Section 8:	15,784,073	3,022
Capital Fund Program:	1,349,996	--
Total:	\$ 21,755,869	3,586

The Section 8 program continues to be our most popular program for our clients. We recently opened our waiting list in late summer of 2007 and currently have over 2,900 on the waiting list. Currently, over \$1,000,000 per month in Housing Assistance Payments is paid to landlords in the community.

The Public Housing program will continue to reduce its public housing inventory. This will be done by the sale of property through our 5h Homeownership Program and the approved disposition of 394 scattered-site housing units. Investments in our 5 manors (390 units) will continue throughout the fiscal year.

PREVIOUS COUNCIL ACTION(S): NONE

BOARD/COMMISSION ACTION(S):

Date: February 11, 2008

Roll Call Number: 08-190

Action: Setting date of hearing on Proposed Municipal Housing Agency Annual Budget fiscal year ending June 30, 2009, (2-25-08). Moved by Vlassis to approve. Motion Carried 6-2.

Date: February 26, 2007

Roll Call Number: 07-308

Action: Approval on proposed Municipal Housing Agency Annual Budget for the fiscal year ending June 30, 2008. Moved by Vlassis to approve. Motion Carried 7-1.

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE