



Council Communication

Office of the City Manager

Date

March 24, 2008

Agenda Item No. 21
Roll Call No. ~~08-~~
Communication No. 08-151
Submitted by: Larry Hulse, Community
Development Director

AGENDA HEADING:

Sidewalk Bond Release for Three Lakes Estates Plat 1.

SYNOPSIS:

Release of the required surety for the construction of sidewalk in Three Lakes Estates Plat 1, in the amount of \$16,129, since all of the required improvements have been completed and reviewed by the Engineering Department.

FISCAL IMPACT: NONE

ADDITIONAL INFORMATION:

The developer of the plat is the Erickson Development Company, Tim Erickson, President, 3010 E. Pine Avenue, Des Moines, IA 50320. The sidewalk bond from US National Bank (LOC NO. SLCWMIL01173) for \$16,129 was approved by City Council as part of the overall approval of this final plat. The subdivision plat, entitled Three Lakes Estates Plat 1, is located in the vicinity of Three Lakes Parkway south of East Army Post Road.

The applicant now requests that the remaining bond amount be released as all of the required improvements have been completed and City Staff has verified that the improvements have been satisfactorily completed.

PREVIOUS COUNCIL ACTION(S):

Date: January 26, 2004

Roll Call Number: 04-150

Action: Accepting Irrevocable Letter of Credit in the amount of \$16,129 and releasing cash deposit as security for completion of the public improvements in Three Lakes Estates Plat 1. Moved by Hensley to adopt. Motion Carried 7-0.

Date: July 21, 1997

Roll Call Number: 97-2504

Action: Approving Final Subdivision Plat Three Lakes Estates Plat 1, vicinity of 2500 East Army Post Road, south side, developed by Tim Erickson. Moved by Hensley to adopt. Motion Carried 7-0.

BOARD/COMMISSION ACTION(S): Plan and Zoning Commission

Date: February 20, 1997

Roll Call Number: N/A

Action: Approved the Preliminary Plat for Three Lakes Estates

ANTICIPATED ACTIONS AND FUTURE COMMITMENTS: NONE

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